



## Delinquency Graphs by Vintage Panamá

Mortgage Loans - April-2026  
Trust XII

An analysis of historical loan payment data was used to compile a migration analysis of delinquency by annual vintage. Delinquencies for each vintage were grouped into the following buckets; Current, 1-30, 31- 60, 61-90, 91-120, 121-150, 151-180, and 180+. Results are provided in graphical and tabular form. Vintages with fewer than fifty (50) loans are not presented, however these excluded loans are included in the data and graphs showing all vintages.

The cutoff date is April-2026

# Mortgage Loans - La Hipotecaria Panamá Migration Analysis (All Vintages)

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
	April	April	April	April	April	April	April	April	April	April
Balance	58,664,801	53,616,628	48,575,099	44,440,300	41,979,991	39,135,453	36,510,038	33,605,567	31,248,001	28,878,182

## Delinquency Status (\$ of Current Balance)

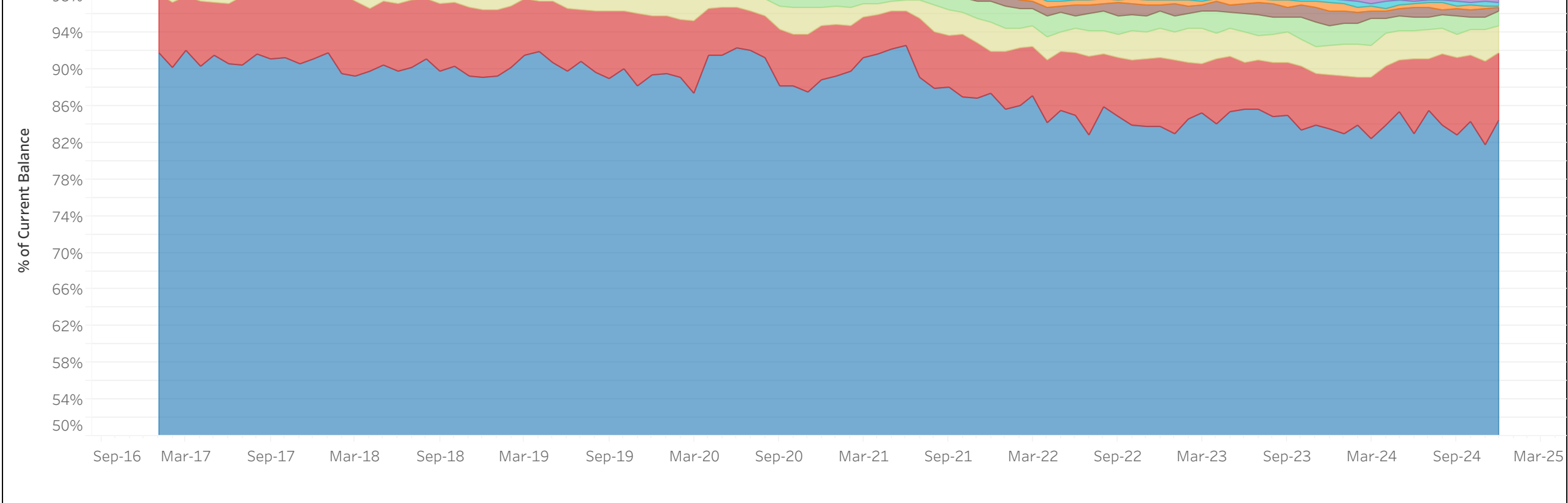
CURRENT	52,988,788	48,120,510	44,623,871	40,637,425	38,483,362	32,909,637	30,662,577	28,201,483	26,284,796	22,284,642
1-30 DAYS	4,106,018	3,688,677	2,654,124	2,307,759	1,762,281	2,701,280	2,598,596	2,163,681	2,325,173	1,735,846
31-60 DAYS	969,833	1,112,731	806,013	696,599	535,631	980,865	1,047,500	1,187,895	837,670	1,531,653
61-90 DAYS	210,781	314,456	131,946	321,073	381,443	885,688	861,173	562,771	633,642	856,291
91-120 DAYS	116,185	99,574	87,650	38,576	254,307	369,532	376,504	255,515	150,797	199,801
121-150 DAYS	0	13,441	32,225	60,132	85,776	258,245	120,349	98,133	105,311	72,232
151-180 DAYS	0	17,080	0	92,689	0	185,758	78,651	242,461	17,105	93,256
181+ DAYS	273,196	250,159	239,270	286,045	477,192	844,446	764,688	893,688	893,507	763,304

## Delinquency Status (% of Current Balance)

CURRENT	90.32%	89.75%	91.87%	91.44%	91.67%	84.09%	83.98%	83.92%	84.12%	80.93%
1-30 DAYS	7.00%	6.88%	5.46%	5.19%	4.20%	6.90%	7.12%	6.44%	7.44%	6.30%
31-60 DAYS	1.65%	2.08%	1.66%	1.57%	1.29%	2.51%	2.87%	3.53%	2.69%	5.56%
61-90 DAYS	0.36%	0.59%	0.27%	0.72%	0.91%	2.26%	2.36%	3.67%	2.03%	3.11%
91-120 DAYS	0.20%	0.19%	0.18%	0.09%	0.61%	0.94%	1.03%	0.76%	0.48%	0.73%
121-150 DAYS	0.00%	0.03%	0.07%	0.14%	0.20%	0.66%	0.33%	0.29%	0.34%	0.26%
151-180 DAYS	0.00%	0.03%	0.00%	0.21%	0.00%	0.47%	0.22%	0.72%	0.05%	0.34%
181+ DAYS	0.47%	0.47%	0.48%	0.64%	1.14%	2.16%	2.09%	2.66%	2.86%	2.77%

CURRENT - 90 DAYS	99.34%	99.29%	99.26%	99.26%	99.93%	98.05%	95.76%	96.33%	95.57%
91-180 DAYS	0.20%	0.24%	0.25%	0.43%	0.43%	0.81%	2.08%	1.58%	1.77%
181+ DAYS	0.47%	0.47%	0.49%	0.49%	0.64%	1.14%	2.16%	2.09%	2.66%

## Delinquency Graph - Panamá - Mortgage Loans (All Vintages)



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